

Product

VERALLIA RELAIS 2026

Management Company: Amundi Asset Management (hereinafter: “we” or “the management company”), a member of the Amundi group of companies.

990000210319 – Currency: EUR

Management Company Website: www.amundi.fr

Call +33 1 43 23 30 30 for further information.

The *Autorité des marchés financiers (AMF)* is responsible for supervising Amundi Asset Management with regard to this Key Information Document. Amundi Asset Management is authorized in France under approval no. GP-04000036 and regulated by the AMF.

Date of production of the Key Information Document: 18/12/2025.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type : This product is an alternative investment fund (AIF) set up in the form of a company employee investment fund (fonds commun de placement d'entreprise – hereinafter the “FCPE” or the “Fund”), structured as a group-specific fund and governed by French law.

Term : This FCPE has been established for an unlimited duration. The management company may, subject to approval by the FCPE's supervisory board, proceed with a merger, split, or liquidation of the FCPE. Dissolution may also occur in the event of a full redemption of the units.

Objectives : The FCPE is a bridge (or “relay”) FCPE. It has been created for the purpose of subscribing to the capital increase reserved for employees of the Verallia group. Prior to investment in the company's securities, the amounts received will be invested according to a prudent approach. This management approach entails a risk of capital loss, interest rate risk, and credit risk.

Given the planned timetable of the transaction and the period between the close of the subscription period and the settlement and delivery of the transaction, amounts other than profit-sharing and incentive bonuses may be invested directly in Verallia shares.

Following the FCPE's subscription to the capital increase, the objective will be to track the upward and downward performance of Verallia shares in which it will be invested. As a result, the FCPE may be exposed to a risk of capital loss and a specific equity risk linked to the concentration of the investment in the securities of a single company.

The FCPE is intended to be merged as soon as possible into the “VERALLIA” FCPE, which belongs to the category of FCPEs invested in listed company securities (the Key Information Document of the employee shareholding FCPE is attached to this KID).

The risk indicator and performance scenarios presented in this KID may not reflect the actual level of risk or the actual performance of the relay fund, as they are based on data from the employee shareholding fund into which the “VERALLIA RELAIS 2026” FCPE is intended to be merged.

Transaction timetable:

Subscription price: The subscription price will be equal to the average of the opening prices of the Verallia share from 01/04/2026 to 30/04/2026 inclusive, less a 5% discount.

Subscription price announcement date: 04/05/2026

Subscription period: from 05/05/2026 to 18/05/2026 inclusive

Capital increase date: 18/06/2026

For details of the reduction arrangements in the event of oversubscription, please refer to the FCPE regulations. Income and net capital gains realized are automatically reinvested.

You may request redemption of your units on a daily basis; redemption transactions are executed daily, in accordance with the terms set out in the FCPE regulations.

Target retail investors: This product is intended for investors who benefit from an employee savings scheme, who have basic knowledge and/or limited or no experience of investing in funds, who aim to increase the value of their investment over the recommended holding period, and who are able to bear losses up to the amount invested.

The product is not open to residents of the United States of America / “U.S. Persons” (the definition of “U.S. Person” is available on the management company's website: www.amundi.com).

Additional information: Further information about this FCPE, including the regulations and financial reports, is available in French free of charge upon request from:

Amundi Asset Management – 91–93 boulevard Pasteur, 75015 Paris, France.

The net asset value of the FCPE is available at www.amundi-ee.com.

Depository : CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR



The risk indicator is based on the assumption that you keep the product for 5 years. There is a risk that you may not be able to sell the product easily, or that you may have to sell it at a price that will significantly affect the amount you receive in return.

The summary risk indicator makes it possible to assess the risk level of this product compared with others. It indicates the likelihood that this product will incur losses in the event of market movements or if we are unable to pay you.

We have classified this product in risk class 6 out of 7, which is a high risk class. In other words, the potential losses linked to the future performance of the product are at a high level and, should market conditions deteriorate, it is very likely that our ability to pay you would be adversely affected. The risk level shown may not reflect your actual exposure to risks due to the investment being managed according to a prudent approach between 29/05/2026 and 18/06/2026.

Other significant risks not taken into account in the indicator:

- Market liquidity risk may amplify fluctuations in the product's performance.
- Risk related to concentration of investments: if investments are made in a single security and that security performs poorly, the losses incurred may be greater than they would be under an investment policy spread across a larger number of securities and/or more diversified markets.
- As this product does not provide protection against market fluctuations, you could lose all or part of your investment.

In addition to the risks included in the risk indicator, other risks may affect the performance of the Fund. Please refer to the regulations of the VERALLIA RELAIS 2026 FCPE.

Performance scenarios

The unfavourable, moderate, and favourable scenarios presented are examples based on the worst and best performances, as well as the average performance of the Fund over the last 10 years. Markets may evolve very differently in the future. The stress scenario shows what you could receive under extreme market conditions.

What you will receive from this product depends on future market performance. Future market developments are uncertain and cannot be predicted accurately.

Recommended holding period: 5 years

Investment: 10 000 EUR

Scenario		If you exit after	
		1 year	5 years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress scenario	What you could receive after costs:	2 300 €	1 410 €
	Average annual return	-77,0%	-32,4%
Unfavourable scenario	What you could receive after costs:	6 380 €	6 190 €
	Average annual return	-36,2%	-9,2%
Moderate scenario	What you could receive after costs:	10 360 €	13 950 €
	Average annual return	3,6%	6,9%
Favourable scenario	What you could receive after costs:	19 040 €	21 070 €
	Average annual return	90,4%	16,1%

The figures shown include all product costs.

Unfavourable scenario: This type of scenario occurred for an investment between 31/08/2023 and 05/12/2025.

Moderate scenario: This type of scenario occurred for an investment between 30/04/2018 and 28/04/2023.

Favourable scenario: This type of scenario occurred for an investment between 29/02/2016 and 26/02/2021.

As the scenarios are based on data from the employee shareholding fund into which the FCPE is intended to be merged, they may not reflect what you could receive due to the investment being managed according to a prudent approach between 29/05/2026 and 18/06/2026.

What happens if Amundi Asset Management is unable to make the payments?

The product is a co-ownership of financial instruments and deposits that is separate from the management company. In the event of default by the management company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss for the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What will this investment cost me?

The person selling you this product or providing advice about it may ask you to pay additional costs. If this is the case, that person will inform you of these costs and show you their impact on your investment.

Costs over time

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible holding periods.

We have assumed that:

- during the first year, you would recover the amount you invested (annual return of 0%); and that for the other holding periods, the product develops in line with the moderate scenario;
- EUR 10,000 is invested.

Investment: 10 000 EUR

Scenario	If you exit after	
	2 months*	5 years**
Total costs	4 €	87 €
Annual cost impact***	0,2%	0,1%

* Estimated duration of the bridge fund

** Recommended holding period of the employee shareholding fund

*** This shows how costs reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 7.02% before costs and 6.88% after costs.

Breakdown of costs

One-off entry or exit costs		If you exit after 1 year
Entry costs	We do not charge any entry costs for this product.	NA
Exit costs	We do not charge any exit costs for this product.	NA
Recurring costs charged each year		
Management fees and other administrative or operating costs	0,23 % of the value of your investment per year. This is an estimate.	23 EUR
Transaction costs	We do not charge any transaction costs for this product.	NA
Incidental costs charged under specific conditions		
Performance fees	We do not charge any performance-related fees for this product.	NA

How long should I hold it, and can I withdraw money early?

Recommended holding period: 5 years. This recommended investment period is based on our assessment of the risk-return characteristics and costs of the FCPE. This period does not take into account any lock-up period linked to your employee savings scheme.

Order timetable: The investor may request redemption of their units at any time, in accordance with the procedures described in the FCPE regulations. Exiting before the recommended holding period may have an impact on the expected performance.

A redemption-limiting mechanism (known as "gates") may be implemented by the management company. The operating procedures are described in the FCPE regulations.

How can I make a complaint?

If you have any complaints, you may:

- Send a letter to Amundi Asset Management, 91–93 boulevard Pasteur, 75015 Paris, France
- Send an email to: dic-fcpe@amundi.com

When submitting a complaint, you must clearly state your contact details (name, address, telephone number or email address) and provide a brief explanation of your complaint. Further information is available on our website www.amundi.fr and/or on the website of your account keeper.

Other relevant information

You can find the Fund's regulations, Key Information Documents, information for unitholders, financial reports, and other information documents relating to the Fund, including the various published policies of the Fund, on our website www.amundi.fr and/or on the website of your account keeper. You may also request a copy of these documents from the registered office of the management company.

Account keeper: Amundi ESR

Depending on your tax regime, any capital gains and income related to holding units of the FCPE may be subject to taxation.

This FCPE is created within the framework of the Company and/or Group Savings Plan of which it forms an integral and inseparable part. It is exclusively reserved for employees and beneficiaries of the issuer's employee share ownership offer.

Composition of the supervisory board: The supervisory board is composed of 5 representatives of the unitholders and 5 representatives of the company, appointed in accordance with the procedures set out in the FCPE regulations. For further details, please refer to the regulations.

Past performance : There is insufficient data to provide a meaningful indication of past performance.

Performance scenarios: You can consult previously updated performance scenarios, updated on a monthly basis, on the website of your account keeper.